Sixty-fourth Legislative Assembly of North Dakota In Regular Session Commencing Tuesday, January 6, 2015

HOUSE BILL NO. 1134
(Judiciary Committee)
(At the request of the Commission on Uniform State Laws)

AN ACT to amend and reenact section 41-04.1-08 of the North Dakota Century Code, relating to funds transfers under the Uniform Commercial Code; and to declare an emergency.

BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

SECTION 1. AMENDMENT. Section 41-04.1-08 of the North Dakota Century Code is amended and reenacted as follows:

41-04.1-08. (4A-108) Exclusion of consumer transactions governed by federal lawRelationship to Electronic Fund Transfer Act.

- 1. This Except as provided in subsection 2, this chapter does not apply to a funds transfer any part of which is governed by the Electronic Fund Transfer Act of 1978 [Title XX, Pub. L. 95-630; 92 Stat. 3728; 15 U.S.C. 1693 et seq.] as amended from time to time.
- 2. This chapter applies to a funds transfer that is a remittance transfer as defined in the Electronic Fund Transfer Act [15 U.S.C. 1693o-1], unless the remittance transfer is an electronic fund transfer as defined in the Electronic Fund Transfer Act [15 U.S.C. 1693a].
- In a funds transfer to which this chapter applies, in the event of an inconsistency between an applicable provision of this chapter and an applicable provision of the Electronic Fund Transfer Act, the provision of the Electronic Fund Transfer Act governs to the extent of the inconsistency.

SECTION 2. EMERGENCY. This Act is declared to be an emergency measure.

		opeanor or the riedge	Tresident of the octiate
		Bull J. Reich Chief Clerk of the House	Secretary of the Senate
Assembl	y of North D	akota and is known on the reco	e of Representatives of the Sixty-fourth Legislative rds of that body as House Bill No. 1134 and that esentatives voted in favor of said law.
Vote:	Yeas 89	Nays 0	Absent 5
		Speaker of the House	Bull Renk Chief Clerk of the House
This certi	fies that two-	thirds of the members-elect of th	ne Senate voted in favor of said law.
Vote:	Yeas 47	Nays 0	Absent 0
		President of the Senate	Secretary of the Senate
	W	rnor at <u><i>Q;'l3 </i></u>	<u>March 24</u> , 2015. <u>March 25</u> , 2015.
	is office this		Jall Dolumble Jovernor , 2015,
			Secretary of State